

## Sharing our expert financial tips with doctors

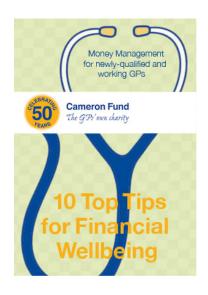
The Cameron Fund – the GP's own charity – has been supporting doctors, and their dependent families, since 1970 and is well aware of the money problems that affect the GPs who ask us for help. As well as offering grants and loans to those who find themselves in financial crisis, one of the main objects of the Cameron Fund is the prevention of hardship.

After talking to a variety of GP committees and support organisations it was agreed it would be a good idea to offer some guidance to newly-qualified GPs when they start their career in primary care (and those already working, if they are interested).

GP Registrars would have already worked as a doctor for a number of years – and may already have dependent family and financial undertakings like a mortgage. Completion of GP training brings the opportunity to earn a higher income, while establishing a career in General Practice.

Those who chose to start working on a self-employed basis for the first time need to be aware of the financial implications of this. Doctors about to sign a new GP job contract – particularly when considering a partnership – need to keep their wits about them.

This is not financial advice, but practical tips on everyday money management.



10 Top Tips for Financial Wellbeing has been written with the help of Money Advisor, Jeff Brown of Adviceworks. Over the years he has spoken to the many doctors referred to him by the Cameron Fund (and other medical charities), offering support and guidance to try and improve a doctor's financial situation. He has a specialist knowledge of the financial aspects that can affect doctors.

We are all too aware of the stress and anxiety that money worries can bring, and how they can impact on those already feeling burnout from the pressures of work, those who are ill, unemployed or struggling with relationship breakdown and divorce.

Our guide highlights some of the pitfalls that might be avoided in a career going forward. Go to our website and <u>download the guide NOW.</u>

We'd be grateful for your help to distribute this valuable advice to all GP Registrars. If you think this resource may be helpful as the basis for an educational session, please let us know.

The Cameron Fund depends on the support from colleagues in General Practice to continue its work. To find out more about the various ways you can support the Fund phone 020 7388 0796. Email <u>info@cameronfund.org.uk</u> or go to <u>www.cameronfund.org.uk</u>

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Released 16.04.2021 Word count: 422

Link to guide: https://www.cameronfund.org.uk/media/1305/10-top-tips-for-financial-wellbeing-apr21.pdf